Report date: 04/03/2006

Recent LOCAL Lease/Purchase Interest Rates

All financing costs are included in Interest Rates... there are no additional financing costs.

Real Estate Only

Term	6/16/05	9/1/05	12/15/05
5 years	3.69		
12 years	4.08		4.43
20 years		4.29	

These historic rates do not indicate what future issue rates will be. Actual interest rates are determined by the competitive bids received on the date of sale.

Maximum term is determined by OFM's Useful Life Table at: http://www.ofm/wa/gov/policy/30.50.htm

For additional information please contact:

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